



EDWARD D. BAKER

MANAGING DIRECTOR

EXPERTISE

- ✓ ESG Investing
- ✓ Corporate Governance
- ✓ Quantitative Investing
- ✓ Risk Management

EDUCATION

University of California, Berkeley
Advanced to Candidacy for PhD, ABD (All but dissertation), Regents Fellowship, Mathematics

University of California, Berkeley
Master's degree, Mathematics

University of South Florida, Tampa
Bachelor's degree, Mathematics

EMPLOYMENT HISTORY

SEDA Experts
Managing Director
2024-Current

Mesirow Financial International UK, Ltd
Senior Managing Director, Currency Management
2018-2023

The Cambridge Strategy
Executive Chairman
2007-2018

Alliance Capital
CEO Alliance Capital UK
Director Emerging Markets Research
CIO Global Emerging Markets Equities
1995-2007

Barra
Director of Strategic Client Relations
Director of Marketing
Quantitative Research Analyst
1978-1995

Edward Baker has enjoyed a 40 plus year career in the investment management business, with a focus on ESG investing, quantitative investing and corporate governance. He is currently an advisor to climate change and extreme risk modelling firm Tipping Frontier; their mission is to help companies and government entities assess the potential risks and costs from both the direct and indirect impacts of extreme risks, particularly climate related risks.

Mr. Baker's experience in quantitative modelling includes running the research team as Executive Chairman of currency hedge fund The Cambridge Strategy (later Mesirow Financial, which acquired the business through a lift out), where the investment process was based on a diverse set of quantitative models. In addition to his senior management role, he was responsible for the industry's first research demonstrating a connection between exchange rate movements and ESG factors.

Prior to this he was the Chief Investment Officer of Emerging Markets Growth Equities at Alliance Bernstein in London, having joined the firm in 1995, then Alliance Capital. During his tenure at Alliance, he served as CIO of their Emerging Markets Growth Equity business and as CEO of their London office. He pioneered the development of one of the industry's first models of corporate governance in emerging markets and the AUM's of the strategy based on this model reached capacity, at \$10billion in AUM's, by the time of his departure.

Mr. Baker began his investing career at Barra Inc. Barra is a pioneer in risk management modelling and technology, having developed the financial industry's first fundamental multiple factor equity models.

He has been active with industry associations and other not-for-profit entities, having served as Chairman of the Working Group on Corporate Governance and Transparency for the Institute of International Finance, where he was responsible for developing a Code of Corporate Governance for emerging market countries. In conjunction with the Investments & Wealth Institute, he founded the Journal of Investment Consulting in 1998 as Editor in Chief and continues as a member of its editorial advisory board. In recognition of his long-term contribution to the investment management industry, he received the 2023 Investments & Wealth Institute Investment Consulting Impact Award. He has been a trustee for the Simons Laufer Mathematical Sciences Institute for over 15 years.

Mr. Baker earned an MS degree in mathematics from the University of California, Berkeley, where he was a Regents Fellow and subsequently went through PhD programs at UC Berkeley in both mathematics and finance, receiving an ABD in mathematics. He has published a notable range of research papers in practitioner journals over his career, with an emphasis on corporate governance, ESG related and other risk management topics.