



## DAVID SAUL

MANAGING DIRECTOR

### EXPERTISE

- ✓ Audit
- ✓ Compliance Risk Assurance / Monitoring
- ✓ Financial Crime Compliance
- ✓ Regulatory Compliance / Conduct
- ✓ Retail, Commercial and Private Banking
- ✓ Asset and Wealth Management
- ✓ Insurance

### EDUCATION

**ICAEW**  
Chartered Accountant

**The London School of Economics and Political Science (LSE)**  
BSc (econ), Economics & Finance

### EMPLOYMENT HISTORY

**SEDA Experts**  
Managing Director  
2023-Current

**Freelance**  
Financial Crime, Regulatory Compliance and Audit Consultant  
2021-Current

**HSBC**  
Global Head, Compliance Risk Assurance  
2015-2020

**Barclays**  
UK Head, Director Compliance Monitoring & Testing  
2014-2015

**F&C Asset Management PLC**  
Group Head Compliance Monitoring, Audit, Operational Risk  
2005-2014

**KPMG**  
Head of Banking Audit Department  
1999-2005

**David Saul is a Chartered Accountant with over 25 year's experience in financial services in both Compliance and Internal Audit as the Global Head of Compliance Risk Assurance at HSBC, the UK Head of Compliance Monitoring, Testing and Surveillance at Barclays, and the Group Head of Internal Audit and Operational Risk at BMO Asset Management (formerly F&C Asset Management). David's experience covers Retail, Commercial and Private Banking, together with Wealth Management, Asset Management, Insurance and Private Equity.**

David's area of expertise from a Compliance perspective covers Regulatory Compliance/ Conduct in areas such as mis-selling, client assets, incentive frameworks, product governance and fair value pricing. From a Financial Crime perspective David's expertise has been used in the UK Commercial / High Courts covering Money Laundering regulations, Sanctions and Terrorist Financing, Transaction Monitoring, Fraud and Anti-Bribery & Corruption. In testimony given before the UK High Court, David was described by the Judge in her written final judgment as an "impressive", "strong", "sincere" and "thoughtful" witness.

As the Global Head of Regulatory Compliance Risk Assurance at HSBC covering primarily Retail Banking and Wealth Management, and as part of the Assurance ExCo, helped build the function globally in terms of staffing, governance, methodology and the data / MI strategy.

Prior to that, at Barclays as the UK Director responsible for Compliance Monitoring in respect of Retail, Commercial and Private Banking, led thematic reviews on Mortgage and Unsecured loan books in respect of mis-selling and fees and over-charging, presenting findings to UK regulators.

At BMO Asset Management joined as Group Head of Internal Audit and Compliance Monitoring. Two years into the role was appointed Group Head of Operational Risk, with responsibility for building the function (personnel, operational procedures and governance structures). Further led the Strategic and Operational Risk review prior to the expansion of the Liability Driven Investment / Asset Liability Management business offering.

As a Chartered Accountant, David spent approximately 9 years at KPMG, where he rose to become the head of one of the four London banking audit departments. In addition to department management responsibilities, David led global audits of the Private and Consumer Banking & Asset Management Divisions of Citigroup, Deutsche Asset Management, Deutsche Bank, Montagu Private Equity (formerly HSBC Private Equity), in addition to a number of broker-dealers, institutional Investment Management firms, Custodians and Hedge Funds.