



# JANE JARCHO

MANAGING DIRECTOR

## EXPERTISE

- ✓ Complex Financial Frauds
- ✓ Investment Adviser/Company Violations
- ✓ Insider Trading
- ✓ Offering Frauds
- ✓ Market Manipulation
- ✓ Broker-Dealer Supervision

## EDUCATION

**University of Wisconsin Law School**  
JD, Law

**Middlebury College**  
BA, Political Science

## EMPLOYMENT HISTORY

**SEDA Experts**  
Managing Director  
2022-Current

**Jane Jarcho Consulting and Expert Witness Services**  
Expert Witness  
2018-Current

**Promontory Financial Group**  
Consultant  
2018-2022

**SEC Office of Compliance Inspections & Examinations**  
Deputy Director  
2016-2018  
National Associate IA/IC Examination Program  
2013-2018  
Chicago Regional Associate Director IA/IC Examination Program  
2008-2013

**SEC Division of Enforcement (Chicago Regional Office)**  
Assistant Regional Director  
1999-2008  
Senior Trial Counsel  
1994-1999  
Branch Chief  
1992-1994  
Senior Attorney and Staff Attorney  
1990-1992

**D'Ancona & Pflaum, Chicago**  
1988-1990

**Portes, Sharp, Herbst & Kravets, Chicago**  
1986-1988

**Ms. Jarcho served as a Deputy Director at the SEC Office of Compliance Inspections & Examinations (“OCIE”) and Head of the Investment Adviser/Investment Company (“IA/IC”) examination program. Ms. Jarcho’s enforcement work covered a breadth of areas, including complex financial frauds, insider trading, offering frauds, market manipulation, broker-dealer supervision, and investment adviser and investment company violations.**

Ms. Jarcho served as OCIE Deputy Director from 2016 to 2018, with responsibility for overseeing OCIE’s program areas, including IA/IC, Broker-Dealer and Exchange, FINRA and Securities Industry Oversight, and Clearance and Settlement. Ms. Jarcho was an active member of several OCIE committees, including co-chairing the Risk and Exam Process committee and participating as a member of the Technology Committee.

Ms. Jarcho also led the National IA/IC examination program from 2013 to 2018 and numerous targeted high-risk examination initiatives in areas including cybersecurity, internet and robo-advisers, alternative mutual funds, share class recommendations, retirement accounts, high-yield bond funds, 12b-1 fees and distribution costs, wrap fee accounts, and supervision of individuals with disciplinary history. Additionally, Ms. Jarcho led the creation of the Private Funds Unit and has supervised the unit from its inception in 2014.

Ms. Jarcho received several awards for her work at the SEC, including the Labor-Management award for her work with the NTEU in OCIE’s reorganization, the SEC’s Excellence in Information and Technology Award for their work on OCIE’s examination reporting system, and awards for Supervisory Excellence and as a participant on several OCIE project teams. Additionally, in 2015, Ms. Jarcho was named to Wealth Management’s “Ten to Watch” list for her role in significantly increasing the annual number of OCIE examinations.

Prior to joining OCIE, Ms. Jarcho had a distinguished 18-year career in the SEC’s Division of Enforcement. She began her career in the Enforcement Division in the Chicago Regional Office in 1990 and held several positions, including Assistant Regional Director and Trial Counsel.

After leaving the SEC, Ms. Jarcho has been retained as an expert witness several times. She has consulted, among other things, on SEC examination referrals to Enforcement, SEC actions, private fund disputes, fiduciary duty application for IAs, and supervisory responsibilities of IA and broker dealers. Ms. Jarcho has experience in matters in arbitration and state and federal courts.

Ms. Jarcho has spoken at numerous industry conferences and continuing education events as well as internationally in Hong Kong, Istanbul, London, Malaysia, Saudi Arabia, and Swaziland. Ms. Jarcho has a bachelor’s degree from Middlebury College and a law degree from the University of Wisconsin Law School.