



WILLIAM A. BADIA

MANAGING DIRECTOR

EXPERTISE

- ✓ Risk Management
- ✓ Credit Risk
- ✓ Counterparty Risk
- ✓ Bank Loans
- ✓ Sales and Trading

EDUCATION

Middlebury College
BA, Political Science

Cornell University Business School
Liberal arts majors for accountancy

EMPLOYMENT HISTORY

SEDA Experts
Managing Director
2023-Current

Observatory Credit Markets Fund Limited
Director
2011-2022

Haymarket Financial
Chief Risk Officer
2009-2011

Goldman Sachs Credit Department
Head of the European Credit
1984-2009

Bankers Trust
Financial Analyst
1982-1984

Price Waterhouse
CPA
1978-1982

William Badia worked for twenty-five years in Goldman Sachs's Credit Department; he was the only Senior Risk Manager to have been stationed in all four of the Firm's major offices: New York, Tokyo, Hong Kong and London. He was the Chief Credit Officer overseeing Asian Credit Risk in the 1990's and European Credit Risk during the 2000's.

Bill began his career at Bankers Trust in 1982 as a financial analyst. After two years he joined Goldman Sachs where he progressed to the role of Head of European Credit Risk. In this role Bill reviewed all credit risks that the firm was exposed to in Europe including partially collateralized and uncollateralized derivative risks, lending relationships and centralized counterparty risk. Bill reviewed and approved Credit limits, Credit Valuation Adjustments (CVA) and the extension and reduction of credit limits.

He has had extensive experience liaising with financial regulatory institutions including dealing with major US regulators such as the Federal Reserve and the SEC. He has also liaised with regulators in the United Kingdom, France, Germany, Switzerland, Japan and Hong Kong. Furthermore he has dealt with rating agencies in Europe, Asia and North America.

In the risk management field, his areas of expertise include bank loans, sales and trading counterparty risk assessment, fixed income derivatives, commodities, repurchase agreements, commercial paper, foreign exchange, asset backed finance, private wealth management, financial institutions, hedge fund and sovereign risk analysis.

Subsequent to leaving Goldman Sachs, Bill served as the Chief Risk Officer to Haymarket Financial, a European investment firm. He was part of the team that founded the institution which has proceeded to deploy over 35 billion euros of investment capital.

Bill earned his BA in Political Science from Middlebury College and his CPA in 1981.